



Mayor and Council of Rockville, Maryland

**PERFORMANCE BOND - (Individual)**  
**PRIVATE DEVELOPMENT**  
**for**  
**PLANNED RESIDENTIAL UNITS / RESIDENTIAL TOWNHOUSE**

RE: Permit No. \_\_\_\_\_ for \_\_\_\_\_

\_\_\_\_\_ DATED: \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

that we \_\_\_\_\_  
hereinafter called the Permittee, and \_\_\_\_\_,  
of \_\_\_\_\_, State of \_\_\_\_\_, authorized  
to do business in the State of Maryland, hereinafter called "Surety," are held and firmly bound  
unto the Mayor and Council of Rockville, Maryland, a municipal corporation, hereinafter called  
"City" in the full and just amount of \_\_\_\_\_  
Dollars (\$\_\_\_\_\_) in lawful money of the United States of America, to be paid to the said  
City, or its assigns to which payment well and truly to be made and done, we bind ourselves, our  
heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

WHEREAS, the Permittee has obtained approval to build, construct and otherwise develop a  
Planned Residential Unit and/or Residential Townhouse, a part of which is common property to  
be conveyed to the City of Rockville or a Maryland non-stock Corporation, the Owner.

WHEREAS, the above named permittee has requested permission to grade and/or construct upon  
the below described property:

LOT	_____
BLOCK	_____
SUBDIVISION	_____

WHEREAS, it is a condition of the issuance of a \_\_\_\_\_  
permit by the Department of Public Works of the City of Rockville, Maryland, acting for and on  
behalf of the City, that these presents should be executed.

PERFORMANCE BOND – (Individual) Private Development for PRU/RTH

NOW, THEREFORE, the condition of this obligation is such that the Permittee's agents and servants will:

1. Faithfully complete the construction and installation of any required improvements within to the property to be conveyed within the period of time specified in the approval of the application to which they pertain.
2. Comply with all applicable ordinances and requirements of the City;
3. Save harmless the Mayor and Council of Rockville, Maryland, from any expense incurred through the failure of the Permittee, or the Permittee's agents and servants, to complete the required improvements, erosion and sediment control and forest conservation and preservation measures, or from any damages growing out of the negligence of the Permittee or the Permittee's agents or servants.

This obligation shall remain in full force and effect until the work described in the application has been approved by the City Manager of the City of Rockville pursuant to the Rockville City Code.

The City shall retain the Security for up to the full amount thereof until Permittee promptly completes, and has accepted by the City, all work required under the Permit, or, when applicable, posts substitute security. If Permittee fails to satisfy any of the conditions of this Bond, the City has the option, but in no way is required to utilize the security to complete the work covered by the Permit. Upon the satisfactory completion of the work as required, the City shall return the Security or its proceeds less the amount of any claims, damages, or costs incurred by the City in connection with this Bond.

WITNESS

PERMITEE: \_\_\_\_\_

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Type/Print Name)

\_\_\_\_\_  
(Type/Print Name)

\_\_\_\_\_  
(Address)

ATTEST

SURETY \_\_\_\_\_  
(Name of Surety) [SEAL]

[SEAL] \_\_\_\_\_  
(Security Secretary)

\_\_\_\_\_  
(Address)

By: \_\_\_\_\_  
(Witness as to Surety)

By \_\_\_\_\_  
(Attorney-in-Fact)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

STATE OF MARYLAND

SS:

COUNTY OF \_\_\_\_\_

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me, the undersigned

officer, personally appeared \_\_\_\_\_,  
known to me (or satisfactorily proven) to be the person whose name is subscribed to the within  
instrument and acknowledged that he/she executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_